

RESOLUTION NO. ____

**RESOLUTION TO AUGMENT THE BUDGET OF THE CITY OF RENO,
NEVADA FOR THE 2022/2023 FISCAL YEAR; AND APPROVAL OF
BUDGET REVISIONS FOR THE PERIOD OF JANUARY 1, 2023
THROUGH MARCH 31, 2023.**

WHEREAS, the resources of certain funds of the City of Reno, County of Washoe, State of Nevada, were budgeted to be the following on January 1, 2023:

General Fund	\$319,045,566
Street Fund	\$71,795,438
General Capital Project Fund	\$138,224,991

WHEREAS, the resources of certain funds are now determined to be as follows:

General Fund	\$321,406,528
Street Fund	\$71,866,714
General Capital Project Fund	\$139,125,204

WHEREAS, said resources are as follows:

General Fund	Revenues higher than anticipated	\$2,360,962
	Total	\$2,360,962

Street Fund	Revenues higher than anticipated	\$71,276
	Total	\$71,276

General Capital Project Fund	Operating transfers higher than anticipated	\$900,213
	Total	\$900,213

WHEREAS, there is a need to apply these excess proceeds in the above funds; and

NOW THEREFORE, BE IT RESOLVED THAT:

Section 1: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$2,360,962 in the General Fund, thereby increasing its appropriations from \$319,045,566 to \$321,406,528 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 2: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$71,276 in the Street Fund, thereby increasing its appropriations from \$71,795,438 to \$71,866,714 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 3: The City Council of the City of Reno, Nevada shall augment its 2022/2023 budget by appropriating \$900,213 in the General Capital Project Fund, thereby increasing its appropriations from \$138,224,991 to \$139,125,204 a detailed schedule is attached to this Resolution and by reference is made a part hereof.

Section 4: That staff is hereby directed to file said augmentations with the Department of Taxation, State of Nevada.

Upon motion by Councilmember _____, and seconded by Councilmember _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2023, by the following vote of the Council:

AYES: _____

NAYS: _____

ABSTAIN: _____ ABSENT: _____

APPROVED this _____ day of _____, 2023.

HILLARY SCHIEVE
MAYOR

ATTEST:

MIKKI HUNTSMAN
CITY CLERK